

Internal Audit Update

Presented By
Barbara Holmes, Chief Audit Executive
January 28, 2025

Agenda

Slide

2024 Internal Audit Plan Update

3-4

2025 Proposed Internal Audit Plan

5

Motion for Approval of 2025 Internal Audit plan

6

Converge Court Order Payments Audit Report

7

Contracting Audit Report

8

Mutual Fund Window Operations Audit Report

9

Status on Internal Audit Findings

10

Other Internal Audit Activities

11

CY2024 Internal Audit Plan (Completed)

Audit	Month											
	January	February	March	April	May	June	July	August	September	October	November	December
Special Project: Program Office File Review (OED/ORM)	Completed											
Improper Payments	Completed	Completed	Completed	Completed								
Records Management	Timing Adjusted	Completed	Completed	Completed	Completed							
Review of Internal Control Process	Completed	Completed	Completed									
AuditNow Implementation Review			Timing Adjusted	Timing Adjusted	Timing Adjusted	Completed	Completed					
Compliance with E.O. 14035				Completed	Completed	Completed	Completed					
Government Purchase Card					Completed	Completed	Completed	Completed	Completed			
Converge Court Order Payments					Timing Adjusted	Timing Adjusted	Completed	Completed	Completed	Completed		
Contracting				Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	
Mutual Funds Window Operations Part 1							Timing Adjusted	Timing Adjusted	Timing Adjusted	Completed	Completed	Completed
FISMA	Completed	Completed	Completed	Completed	Completed	Completed	Completed					

Completed

New Audit

Timing Adjusted

CY2024 Internal Audit Plan (In Process)

Audit	Month											
	January	February	March	April	May	June	July	August	September	October	November	December
Converge Non-Systematic Withdrawals / Check Reissues										→		
Converge Loans										→		
FSM: Oracle Financials											→	
Converge Contractor Vetting Process												
Zero Trust Architecture Review (FRTIB/Converge)											→	
Prior Year findings (continuous process)				→								



CY2025 Internal Audit Plan (Tentative)

Audit	Month											
	January	February	March	April	May	June	July	August	September	October	November	December
Zero Trust Architecture Review (FRTIB/Converge)												
FSM: Oracle Financials												
Business Continuity												
Budgeting												
Mutual Funds Window Operations Part 2												
Integrated Risk Management Tool												
Training and Development												
Converge Surveillance												
Vendor Risk Management												
Strategic Plan Monitoring												
Prior Year findings (continuous process)												
FISMA 2025												